

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HING YIP HOLDINGS LIMITED

興業控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00132)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Hing Yip Holdings Limited (the “**Company**”) dated 30 September 2025 (the “**Announcement**”) in relation to the disposal of 31% equity interest in Guangdong Nanhong Civil Explosives Co., Ltd.*. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

As disclosed in the Announcement, a circular (the “**Circular**”) containing further information on the Disposal (including further information on the valuation of the Target Company and the confirmation from the Company’s reporting accountant) is expected to be published on the websites of the Stock Exchange and the Company on or before 23 October 2025. As additional time is required to finalise certain information in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules for an extension of the deadline for the publication of the Circular. Further announcement will be made by the Company in respect of the status of the application of the waiver and the expected publication date of the Circular.

On behalf of
Hing Yip Holdings Limited
HE Xiangming
Chairman

Hong Kong, 23 October 2025

As at the date of this announcement, the Board consists of two executive Directors, namely Mr. HE Xiangming (Chairman) and Mr. FU Weiqiang (President), one non-executive Director, namely Mr. LIU Jiali and three independent non-executive Directors, namely Mr. CHAN Kwok Wai, Mr. PENG Xinyu and Ms. LIN Junxian.

* for identification purpose only